

**MINUTES OF THE CABINET MEMBER SIGNING
WEDNESDAY, 16 APRIL 2008**

Present: Councillor Charles Adje (Cabinet Member Resources)

MINUTE NO.	SUBJECT/DECISION	ACTION BY
1.	<p>DECLARATION OF INTEREST (Agenda Item 1)</p> <p>There was no declaration of interest.</p>	
2.	<p>APPROPRIATION OF STONELEIGH ROAD DEPOT, 7 HOLCOMBE ROAD N17 (Report of the Director of Corporate Resources – Agenda Item 2)</p> <p>The Cabinet Member agreed to accept the report as urgent business. The report was late because of the need to complete necessary consultations. The report was too urgent to await another meeting as the appropriation was needed to fulfil conditions of the related grant aid and ensure that expenditure could be shown in the 2007/8 Final Accounts.</p> <p>It was reported that the redevelopment of the former Stoneleigh Road Depot to create managed workspaces for small and medium enterprises had been undertaken as part of the Urban Centres for City Growth ERDF 3.2 Project. A mixture of funding was available for the scheme including around £400,000 from the Government Office for London (GoL) as well as another £400,000 from the London Development Agency (LDA), and capital funding of £250,000. Neighbourhood Management was the lead partner for the project, with Corporate Property Services delivering the scheme and managing the units which had now been built.</p> <p>Redevelopment of the site was contingent on appropriation of the site from the Housing Revenue Account to the General Fund. Without this appropriation, the land could not be legally used for the scheme, and the letting of the units to tenants could not take place. It was also reported that, in accordance with the Council's Constitution, the appropriation of land required the approval of the Cabinet or of the appropriate Cabinet Member.</p> <p>RESOLVED:</p> <p>That, pursuant to the provisions of Section 122 Local Government Act 1972, the land shown on the plan referenced BVES A4 1617a comprising 400 square metres held under the Housing Acts be appropriated from Housing purposes to Part VII Local Government Act 1972 (General Fund) and the accounts be adjusted to show the transfer of the capital value of the land, namely £61,000.</p>	DCR

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Cabinet Member (Resources)